



## KEY FEATURES AND BENEFITS 12

# Family Probate Preservation Plus Trust (including the Trust Support Package and the Money Back Guarantee)

**The Probate Preservation Plus Trust (PPPT) is simply the most comprehensive trust of its type, designed to remove the concerns that many have when placing their home into trust.**

**The PPPT together with the TRUST SUPPORT PACKAGE and the MONEY BACK GUARANTEE, which are included in the PPPT set-up cost, will provide you with the peace of mind that you have BOTH the best PROFESSIONAL SUPPORT available to counter any potential future claim, PLUS our unique MONEY BACK GUARANTEE which automatically refunds the full set-up costs of the product (up to a maximum of £4350 + VAT\*) should any claim ever be successful.**

## SOME OF THE BENEFITS OF THE PPPT

- ✓ As well as the usual Nil Rate Band, the PPPT can ensure that your estate can still benefit from an ADDITIONAL Inheritance Tax allowance called the Residence Nil Rate Band (RNRB) meaning a potential tax saving of up to £140k in Inheritance Tax (qualification criteria applies).
- ✓ Holding assets in a PPPT can ensure that these do not add onto your beneficiaries' estates, increasing their own estate values on death and creating a much larger Inheritance Tax bill for future generations (their own beneficiaries) to pay and so losing more of their inheritance than necessary!
- ✓ Holding assets in a PPPT can ensure that, if your children/chosen beneficiaries were subject to divorce proceedings, what you intended them to receive could be better protected and remain in the family.
- ✓ Similarly, if your children/chosen beneficiaries run into financial difficulties and become subject to creditor claims/bankruptcy, then the PPPT could provide more protection from such claims, preventing their inheritance from being lost!
- ✓ The PPPT is a very tax efficient trust with NO tax to pay on entry, NO tax to pay on the 10 year anniversary and NO tax to pay on exit during the lifetime of the creator of the Trust (known as the Settlor).
- ✓ The PPPT can be useful to mitigate or reduce third party threats such as Taxation, Divorce, Re-marriage, Creditors and Care costs in certain circumstances, albeit deliberate deprivation must always be taken into consideration and success can never be guaranteed. The expertise of the Trust Support Package provided, drastically reduces the chance of any claims being successful and the Money Back Guarantee ensures that should one ever be, then the costs of the PPPT package will be refunded to you.\*
- ✓ The PPPT can, in certain circumstances, also allow your loved ones to avoid probate delays, meaning that they have access to the trusts assets when they are most needed.
- ✓ The PPPT can be extremely useful with clients who have lost capacity, to avoid the Office of the Public Guardian (OPG) restrictions when acting under a Power of Attorney, as the Trustees can administer the Trust assets on your behalf.
- ! The PPPT is not used for Inheritance Tax (IHT) gifting advantages, as the transfer would be a gift with reservation of benefit, because you continue to live in the house.

## TRUST SUPPORT PACKAGE AND MONEY BACK GUARANTEE

- ✓ The Money Back Guarantee. This is a certified guarantee that, if the trust is successfully challenged (more than 6 months after which your home has been transferred into it) by a third party, then the fees paid for the PPPT, up to a maximum of £4350 + VAT\* will be paid back to your beneficiaries, meaning you have nothing to lose and EVERYTHING to GAIN!
- ✓ Opting to include the comprehensive Trust Support Package alongside the PPPT is a very prudent move and provides you with an additional £500 of legal support should you, or your beneficiaries, be subject to a third-party claim relating to the assets of the trust. We have a dedicated team of experts that can support trustees where third parties request information, or documentation relating to the trust itself, and in circumstances where they are seeking to treat an asset of the trust as belonging to you, or any beneficiary.

### MOVING YOUR FAMILY HOME INTO A TRUST



## SELLING YOUR PROPERTY OR RELEASING EQUITY

Should you wish to sell your property or release equity from your home, the Trustees would need to agree to this. When you transfer your property into a Trust, the Trustees become the legal owners and holders. In any event, Countrywide Tax and Trust Corporation Ltd can act on behalf of the trust to deal with any legal matters relating to whatever it is you need.

If you appoint Countrywide Tax and Trust Corporation Ltd as a Professional Trustee, then you should contact them prior to taking steps to market the property or agreeing a sale. Similarly, should you wish to take out an Equity release or a mortgage on the property, please make contact first so that it can be ensured that you understand all of the possible implications.

This sheet contains only general planning and is not to be construed as advice for any personal planning. Each strategy recommended is based on individual circumstances. **These trusts will require registration.**